First Tryon Securities

Customer Relationship Summary - Form CRS

First Tryon Securities, LLC ("First Tryon," "we," "us," or "our") is a broker-dealer registered with the Securities and Exchange Commission ("SEC") and a member of the Financial Industry Regulatory Authority ("FINRA"), the Municipal Securities Rulemaking Board ("MSRB"), and the Securities Investor Protection Corporation ("SIPC").

This form summarizes the brokerage services and fees applicable to the limited retail brokerage accounts we make available as an accommodation to partners, employees and limited family members of partners. Brokerage and investment advisory services and fees differ, and it is important for you to understand those differences. Free and user-friendly tools are available at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What types of investment services and advice do you offer?

Our retail brokerage business is limited. We make brokerage accounts available only to partners, employees and limited family members of partners approved by the Firm. These accounts are introduced to and carried by our clearing firm, Hilltop Securities Inc. (“Hilltop”). Hilltop maintains custody of customer funds and securities, carries the accounts, and provides account statements and trade confirmations. We do not hold customer funds or securities.

We do not provide investment advisory services, discretionary account management, financial planning, or ongoing portfolio management. We do not monitor retail accounts or investments on an ongoing basis. You are responsible for deciding whether to buy, sell, or hold investments and for reviewing your account information.

We do not provide recommendations to retail investors. Retail transactions are self-directed or unsolicited. We do not recommend account types, securities transactions, or investment strategies to retail investors.

Conversation Starters: Given my financial situation, should I choose a brokerage service? Why or why not? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

First Tryon does not charge commissions, markups, markdowns, asset-based fees, advisory fees, or other transaction-based compensation for retail brokerage accounts. No First Tryon financial professional receives commissions or transaction-based compensation from retail brokerage account activity.

You will pay the standard fees charged by Hilltop or other third parties for the account and the services you use. These may include, as applicable, account transfer fees, wire fees, delivery or custody fees, processing charges, account maintenance fees, margin-related charges if margin is approved and used, or other clearing firm charges. These fees are set by Hilltop Securities Inc. and may change over time.

Fees and costs reduce the amount of money you make on your investments over time. If you do not understand a fee or cost, ask your First Tryon contact or Hilltop to explain it before you incur the fee.

Conversation Starters: Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

We do not provide recommendations to retail investors. If that changes and we provide a recommendation to a retail customer, we must act in the customer's best interest and not place our interests ahead of the customer's interests at the time of the recommendation.

Because First Tryon does not receive commissions, markups, markdowns, referral fees, revenue sharing, or other compensation from retail brokerage account activity, our retail brokerage conflicts are limited. We do have an interest in maintaining our clearing relationship with Hilltop because that relationship allows us to offer limited accounts to approved retail investors. Hilltop may receive standard clearing, account, transaction, or service fees from your account.

Conversation Starters: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals receive compensation from First Tryon that is not based on retail brokerage account activity. They do not receive commissions, transaction-based compensation, referral fees, revenue sharing, or other compensation tied to retail brokerage trades, account balances, or the opening or maintenance of retail brokerage accounts.

Do you or your financial professionals have legal or disciplinary history?

Yes. Our firm has a disclosure event as detailed in our FINRA BrokerCheck report. None of our financial professionals have disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional information

For additional information about our brokerage services or to request a copy of this relationship summary, contact First Tryon Securities, LLC at 704-372-6118 or by using the contact form found on our website www.firsttryonsecurities.com. You may also visit FINRA BrokerCheck at brokercheck.finra.org for information about First Tryon and its financial professionals.

Conversation Starters: Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?